

Ref: NSE/LIST/73241

May 17, 2016

The Company Secretary  
Tata Power Company Limited  
Bombay House,  
24, Homi Mody Street, Fort,  
Mumbai - 400 001

**Kind Attn.: Mr. H. M. Mistry**

Dear Sir,

**Sub: Observation letter for draft Scheme of Arrangement between The Tata Power Company Limited and Tata Power Renewable Energy Limited and Supa Windfarm Limited and Nivade Windfarm Limited and Poolavadi Windfarm Limited and Tata Power Green Energy Limited and their respective Shareholders and Creditors.**

This has reference to draft Scheme of Arrangement between The Tata Power Company Limited and Tata Power Renewable Energy Limited and Supa Windfarm Limited and Nivade Windfarm Limited and Poolavadi Windfarm Limited and Tata Power Green Energy Limited and their respective Shareholders and Creditors submitted to NSE vide your letter dated March 22, 2016.

Based on our letter reference no Ref: NSE/LIST/71569 submitted to SEBI and pursuant to SEBI Circular No. CIR/CFD/CDM/16/2015 dated November 30, 2015, SEBI has vide letter dated May 17, 2016, has given following comments on the draft Scheme of Arrangement:

*“a) The company shall duly comply with various provisions of the Circular.”*

Based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of regulation 11 of SEBI (LODR) Regulation, 2015, we hereby convey our “No-objection” in terms of regulation 94 of SEBI (LODR) Regulation, 2015, so as to enable the Company to file the draft scheme with the Hon’ble High Court.

However, the Exchange reserves its rights to raise objections at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations 2015, Guidelines / Regulations issued by statutory authorities.

The validity of this “Observation Letter” shall be six months from May 17, 2016, within which the Scheme shall be submitted to the Hon’ble High Court. Further pursuant to the above cited SEBI circular upon sanction of the Scheme by the Hon’ble High Court, you shall submit to NSE the following:



- a. Copy of Scheme as approved by the High Court;
- b. Result of voting by shareholders for approving the Scheme;
- c. Statement explaining changes, if any, and reasons for such changes carried out in the Approved Scheme vis-à-vis the Draft Scheme
- d. Status of compliance with the Observation Letter/s of the stock exchanges
- e. The application seeking exemption from Rule 19(2)(b) of SCRR, 1957, wherever applicable; and
- f. Complaints Report as per SEBI Circular No. CIR/CFD/CDM/16/2015 dated November 30, 2015.

Yours faithfully,  
For National Stock Exchange of India Limited

Kautuk Upadhyay  
Manager

P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL [http://www.nseindia.com/corporates/content/further\\_issues.htm](http://www.nseindia.com/corporates/content/further_issues.htm)

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